

Weymouth & Portland Borough Council - Capital Update - quarter 1

Appendix 3

Overall scheme budget					Current year budget			Commentary
Scheme	Budget Holder	Total Scheme Budget	Predicted Total Expenditure	Estimated Scheme Variance	2018/19 Budget	Actual As At 30/06/18	Forecast Year End Variance	
		£	£	£	£	£	£	
Environment and Sustainability - Cllr R Nowak								
Weymouth Harbour Walls Remediation Project	S Cairns	1,955,000	1,955,000	0	1,906,231	0	0	The design and application for consents and preparation of tender invitation documents for replacement of Wall D is delayed due to problems in implementing the recommended options. We hope to begin construction in Winter 2018. Wall C will be a separate contract but preparation work has started. Two separate bids have been accepted onto the Capital Investment Programme by the EA for the harbour.
Chesil Sea Wall Study	S Cairns	110,000	110,000	0	84,501	0	0	Match funding for larger EA joint funded scheme, the intention was to spend £49,000 in 17/18 and then £7,000 per annum for next three financial years. The project has been slightly delayed, with only £15,270 being spent in 17/18. It is now back on track and it is expected that the remaining initial project costs will now be incurred in early 2018.
Weymouth Public Conveniences	S Cairns	400,000	400,000	0	400,000	395	0	Paper taken to July Management Committee, members asked for further details for a paper to come back to August Management Committee. It is anticipated that works may not start on site until spring 2019 as detailed designs are to be carried out after members approve an option and planning consent is received.
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		£	£	£	£	£	£	
Corporate Affairs & Continuous Improvement - Cllr A Reed/ Finance & Assets - Cllr J Cant								
North Quay Redevelopment / Relocation	S Cairns	1,072,868	1,072,868	0	62,591	0	0	The sale has not been completed and we are still liable for expenditure on the vacant property including repairs from vandalism and security patrols. Work is continuing to develop a viable solution for the site.
Purchase And Redevelopment Of 11 High St, Portland	S Cairns	250,000	250,000	0	111,100	0	0	The purchase of no 9 High St, the adjacent property, is now complete. It has been agreed that the two properties will be marketed as a parcel along with additional land for future sale to a preferred Registered Provider.
WPBC Totals		3,387,868	3,387,868	0	2,164,423	0	0	